



CSB BANCORP ANNUAL MEETING

April 25, 2007

“A relationship you can bank on!”

AGENDA

- BUSINESS MEETING
 - PRIOR MINUTES
 - ELECTION OF DIRECTORS
 - ADJOURN
- MANAGEMENT PRESENTATION
- QUESTIONS
- VISITATION

FORWARD LOOKING STATEMENTS

Certain statements contained in this report that are not historical facts are forward-looking statements that are subject to certain risks and uncertainties. When used herein, the terms “anticipates”, “plans”, “expects”, “believes”, and similar expressions as they relate to the Company or its management are intended to identify such forward-looking statements. The Company’s actual results, performance or achievements may materially differ from those expressed or implied in the forward-looking statements. Risks and uncertainties that could cause or contribute to such material differences include, but are not limited to, general economic conditions, interest rate environment, competitive conditions in the financial services industry, changes in law, governmental policies and regulations, and rapidly changing technology affecting financial services.

The Company does not undertake, and specifically disclaims any obligation, to publicly revise any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

ANNUAL OPERATING RESULTS

Selected Highlights (\$000)

	2003	2004	2005	2006
Net Interest Income	\$10,783	\$11,200	\$12,546	\$13,167
Loan loss provision	(\$51)	\$423	\$283	\$302
Non interest income	\$2,155	\$2,680	\$2,581	\$2,592
Non interest expense	\$10,799	\$10,278	\$10,803	\$10,915
Net income	\$2,060	\$2,526	\$2,873	\$3,110



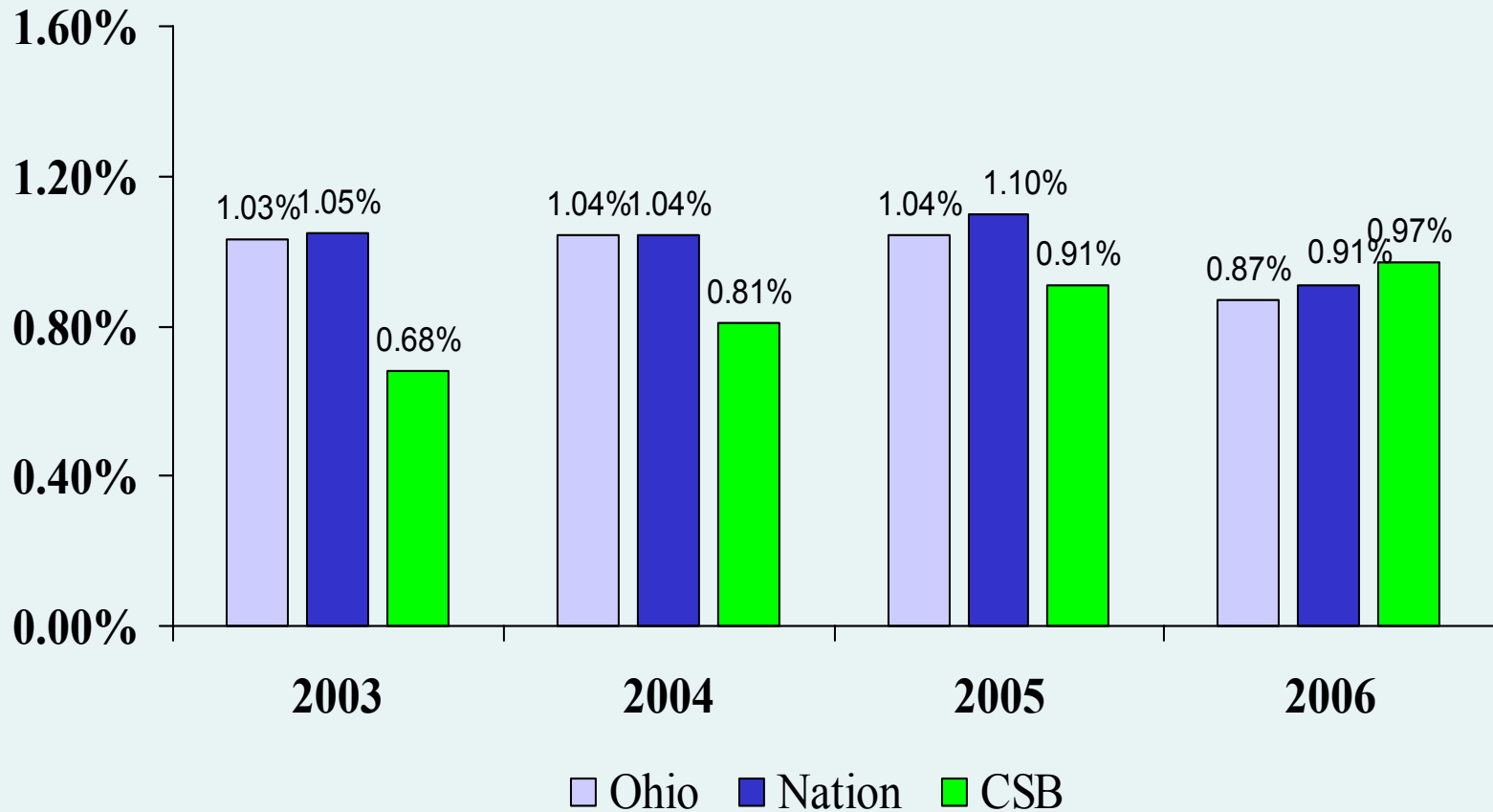
ADDITIONAL ANNUAL HIGHLIGHTS

(\$000)

	2003	2004	2005	2006
Total Assets (ADB)	\$302,601	\$312,534	\$316,612	\$319,749
Total Deposits (ADB)	\$236,525	\$241,674	\$249,007	\$247,543
Net Interest Margin	3.81%	3.83%	4.23%	4.38%



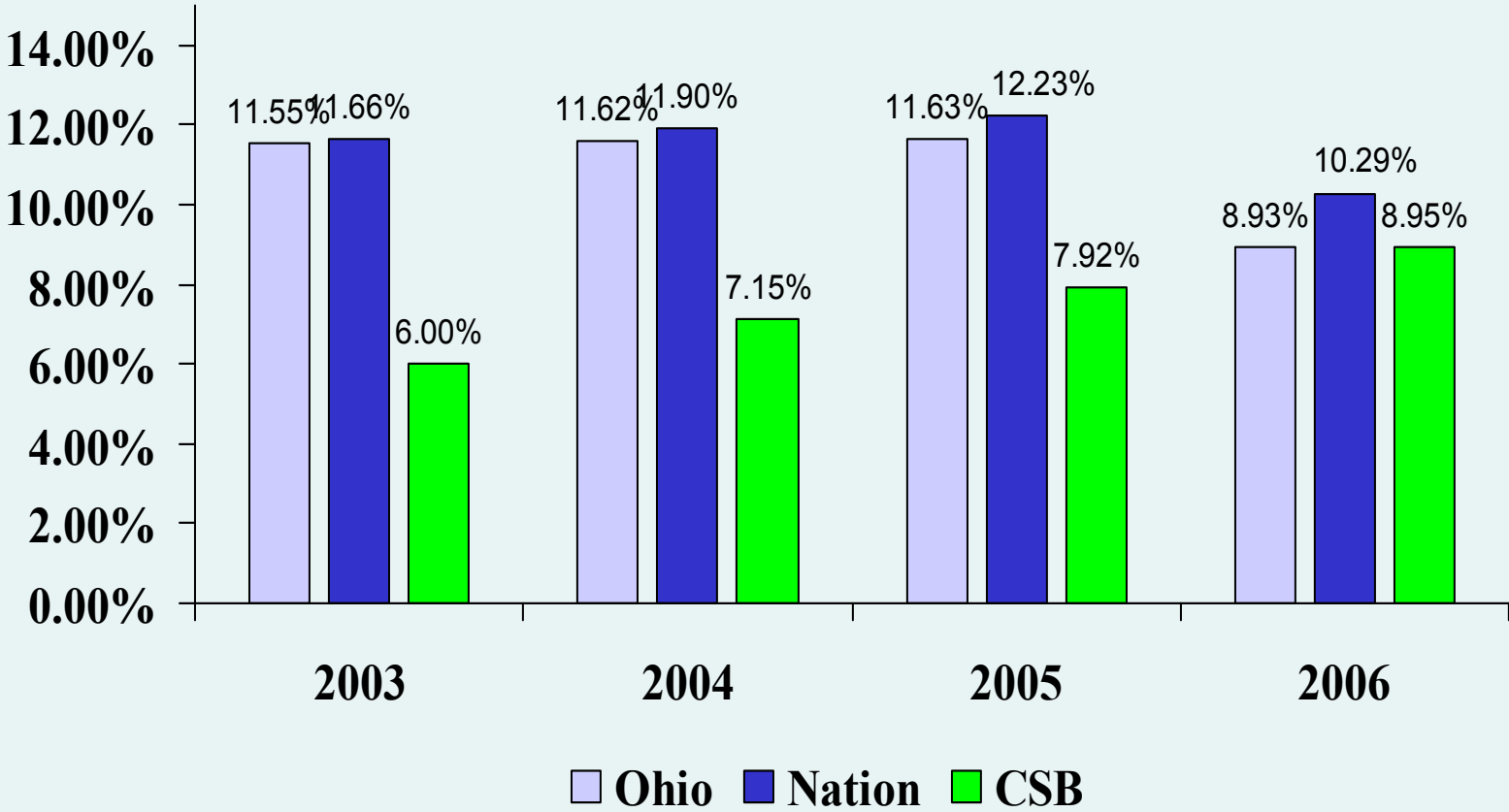
Return on Average Assets



Source: 2003-2005: FDIC, Federal Reserve
2006 Keefe, Bruyette & Woods published data from SNL Securities, LC



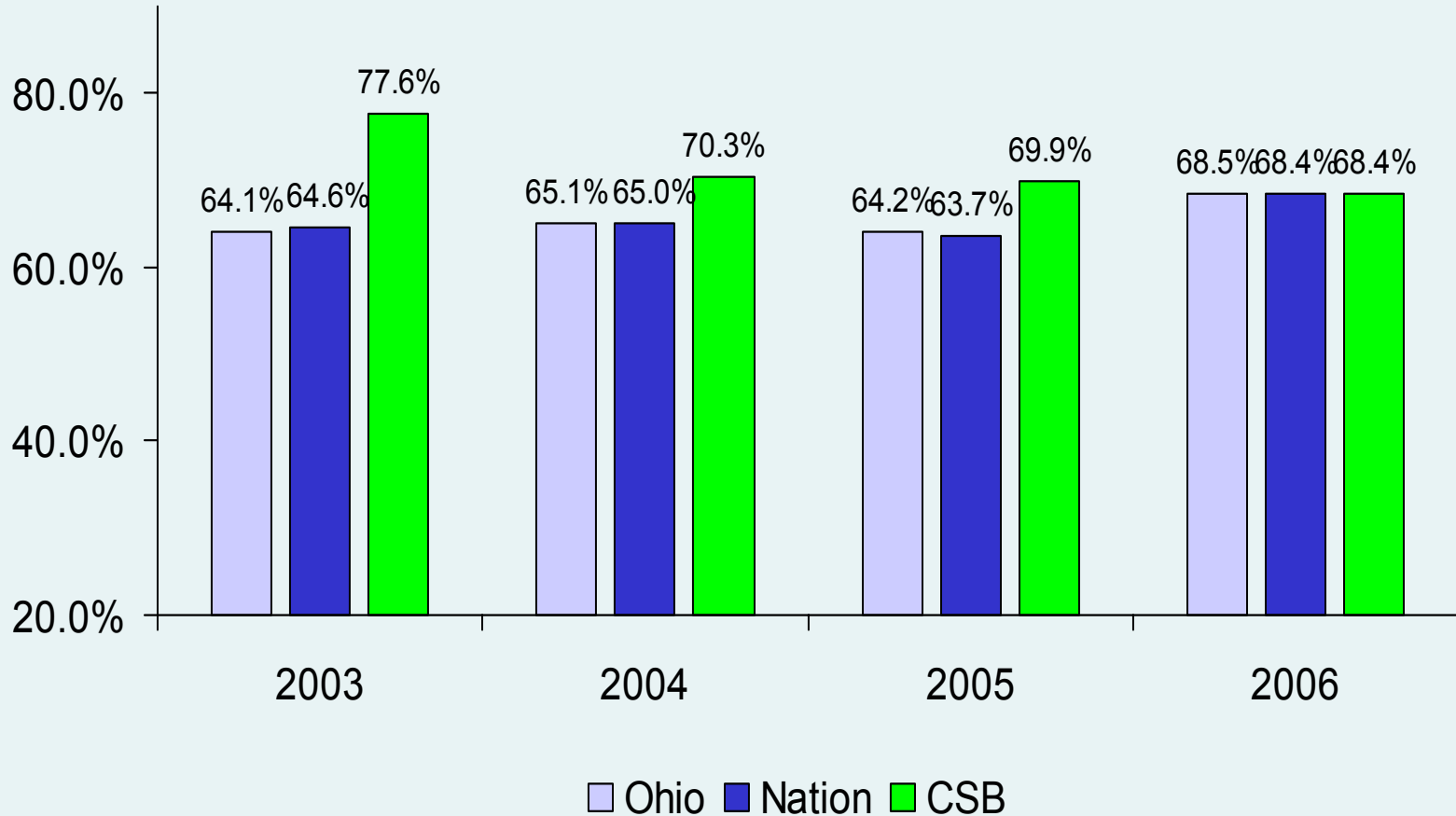
Return on Average Equity



Source: 2003-2005 FDIC, Federal Reserve, Austin Associate, LLC
2006 Keefe, Bruyette & Woods published data from SNL Securities, LC



Efficiency Ratio



Source: 2003-2005 FDIC, Federal Reserve
2006 Keefe, Bruyette & Woods from SNL Securities, LC



2006 KEY EVENTS

1. Improved Operating Ratios:

- Return on Assets (R.O.A.) increased 7%, up 6 basis points to 0.97%
- Return on Equity (R.O.E.) increased 13%, up 103 basis points to 8.95%
- Efficiency Ratio improved from 69.87% to 68.35%, an improvement of 2.2%



2006 KEY EVENTS

(continued)

2. Maintained High Credit Quality

- Nonperforming Assets remained at a moderate .65% of total Loans & Other Real Estate (FDIC peer group .55%)
- Net loans charged-off declined to \$140k (.06% of total loans) vs. \$412k in 2005 (FDIC peer group .11%)
- Allowance for Loan & Lease Losses remains appropriate at 1.12% of total loans at year-end (FDIC peer group 1.20%)



2006 KEY EVENTS

(continued)

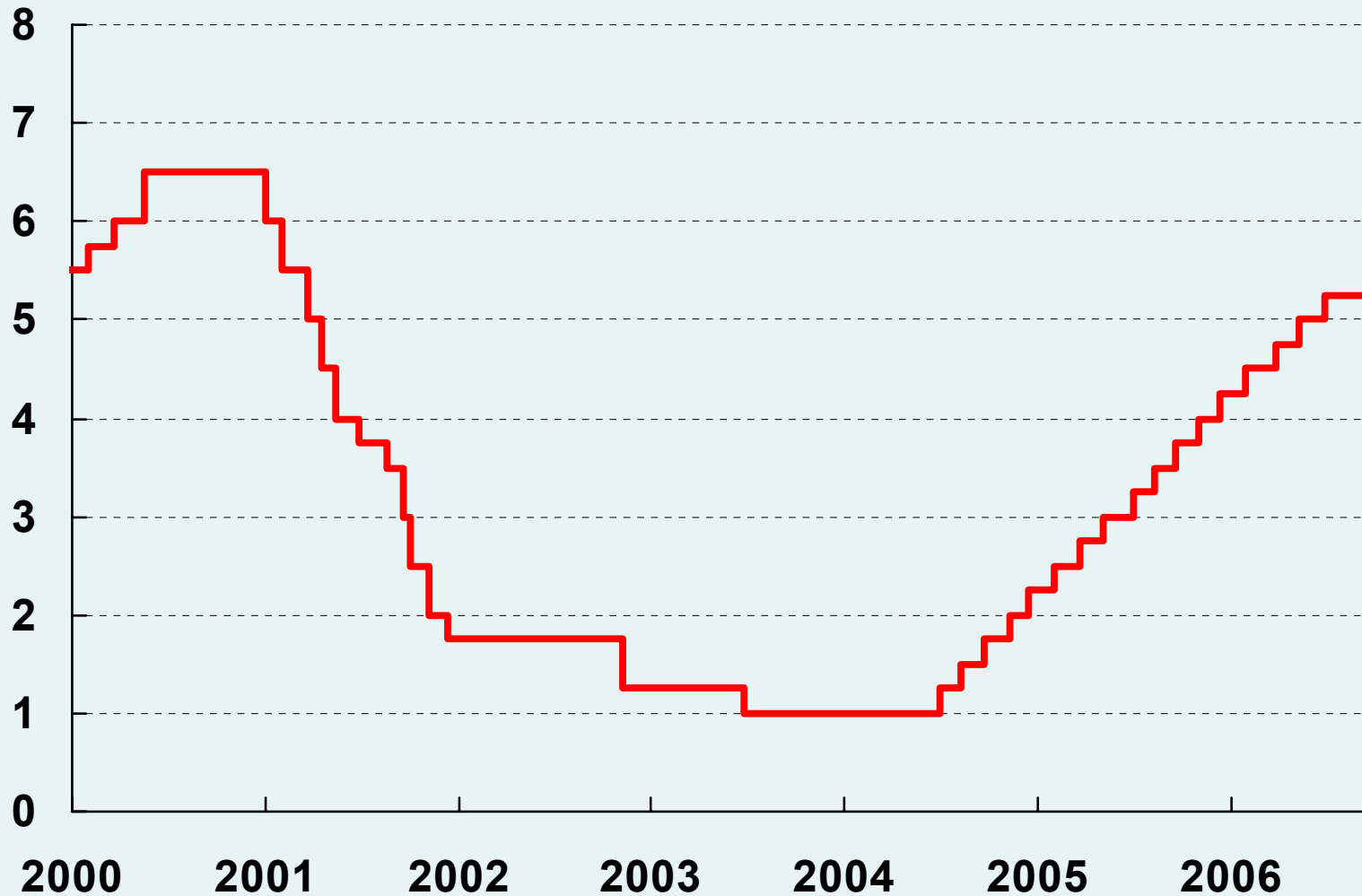
3. Interest rate environment changed during 2006, but our net interest margin remained strong

- June 2006 “Pause” after 17 Fed rate increases
- Pressure on Net interest margins in the industry
- CSB’s NIM (fte) increased to 4.38% vs. 4.23% in 2005.



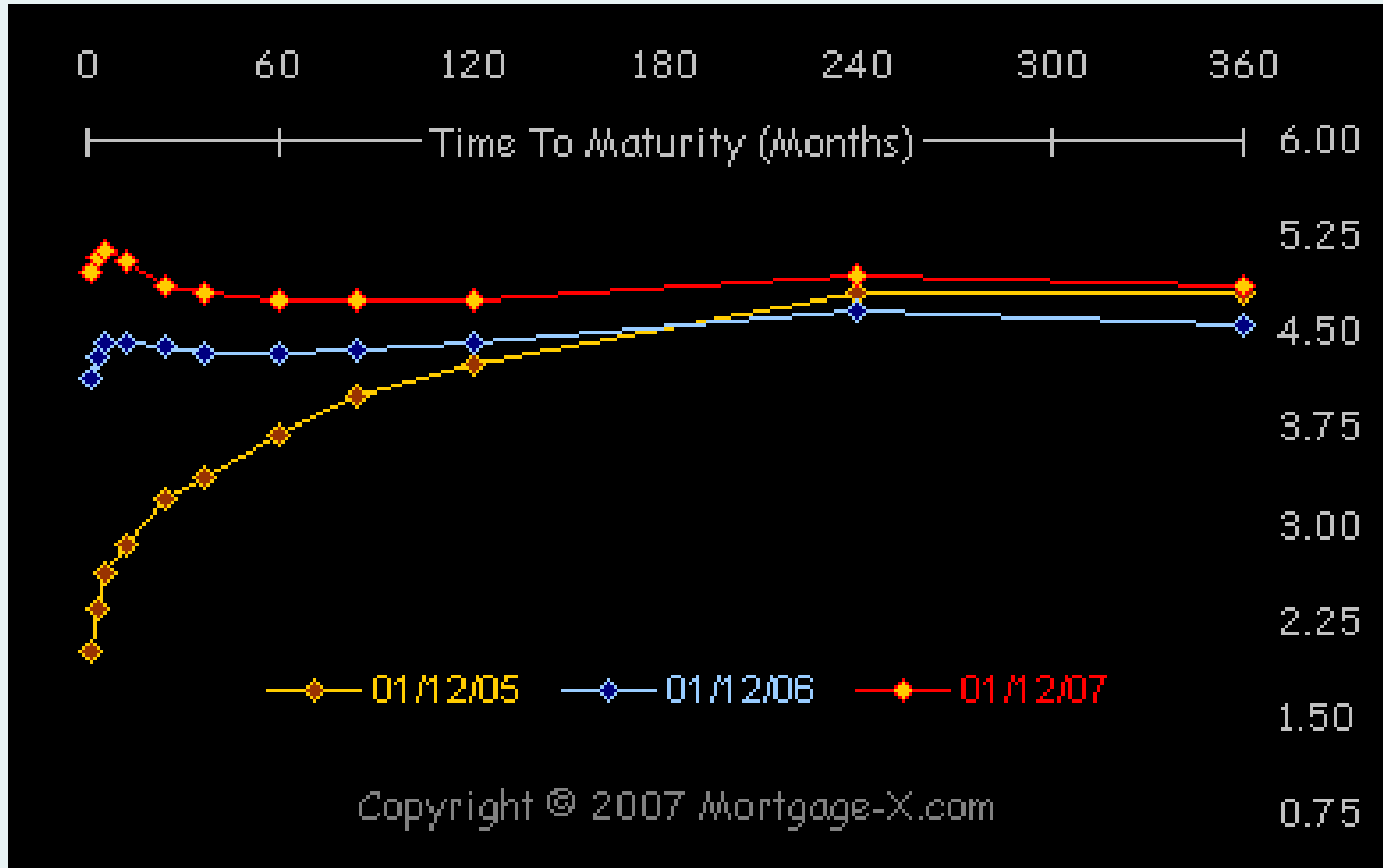
2006 KEY EVENTS (continued)

Federal Funds Rates



2006 KEY EVENTS (continued)

U.S. Treasury Yield Curve



2006 KEY EVENTS

(continued)

4. Irregularity discovered and reported end of 2nd Quarter

- Company took a one-time, nonrecurring \$237k pre-tax charge to income
- After tax impact on 2006 earnings was \$.06/share
- Investigation continues with CSB's full cooperation
- Loss is fully-insured, less a \$50k deductible
- Recovered amounts through insurance or by other means will be applied to income in the period received



2006 KEY EVENTS

(continued)

5. Implemented Remote Deposit Capture

- Electronic deposit and payment service



2006 KEY EVENTS

(continued)

6. Building Better Trust & Brokerage

- Trust Department continues to grow market share
- Expanding Brokerage Products



2006 KEY EVENTS

(continued)

7. Announced Plans to Open a New Banking Center



2006 KEY EVENTS

(continued)

7. The Orrville Area Banking Center is CSB's 10th Retail Banking Location



2006 KEY EVENTS

(continued)

7. Orrville Area Banking Center opened March 8 in a building shared with R.E. Miller Insurance, a division of The Hummel Group



Stock Update and Looking at 2007



CSBB Stock Information

- **Price softened in 2006 and early 2007**
 - from \$21 to \$19 at Dec. 31, a net reduction in value (after dividends) of 6.5%
 - Most local and Ohio bank stocks were down
 - Broader stock market was up in 2006
- **Average Reported Stock Trade Volume**
 - 3 month at 876 shares per day as of Dec 31
 - 10 day at 0 shares per day as of Dec 31

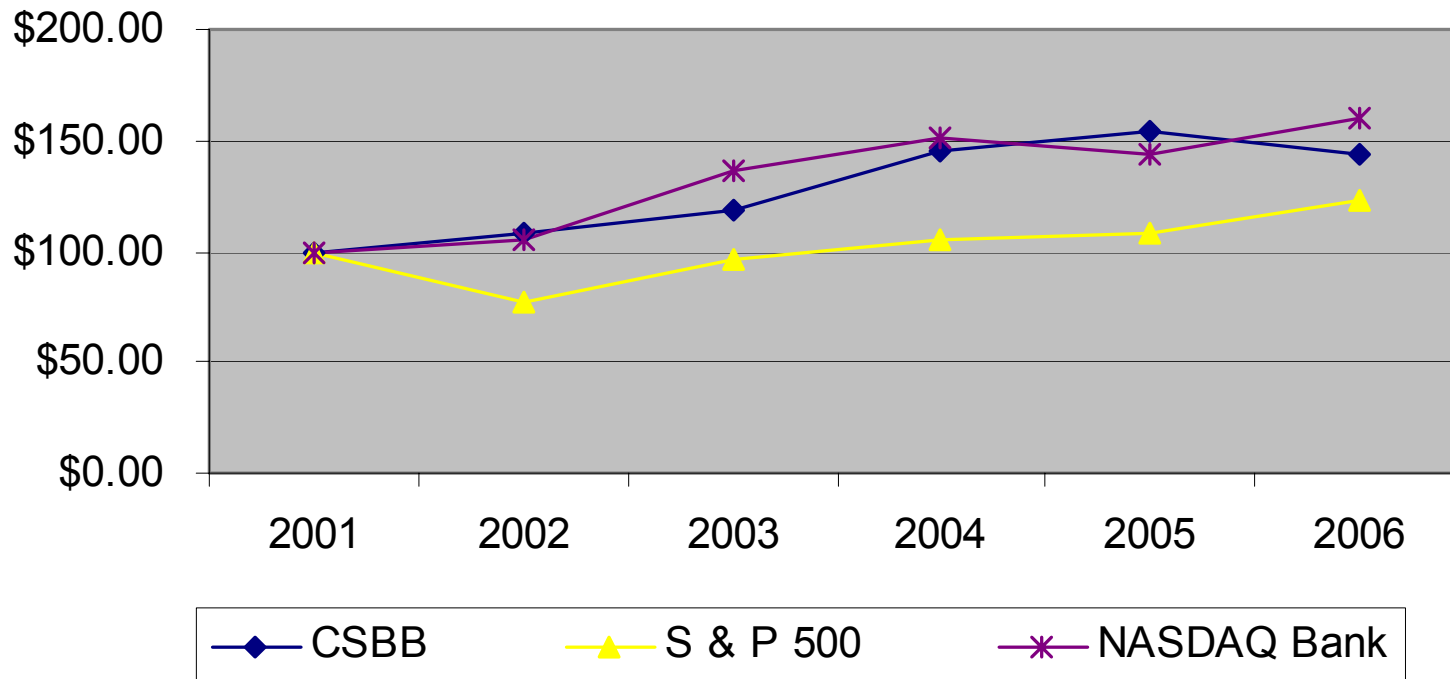


CSBB Stock Information

- **Dividends Increased by 14% in 2006**
 - From \$.56 to \$.64 per share
 - Last 5 year dividend payout ratio of 51%
 - At \$.64 per share Dividend Rate,
the Div/Price Yield remains above 3%
until stock price would exceed \$21.30

CSB Stock

Performance Graph
5 year return, including dividends



2007 Stock

Cash Dividend Declared Increased Again in 1st Quarter 2007

- From \$0.16 to \$0.18, an increase of 12.5%
- Payable April 25, 2007



CSBB Stock Information

- **Share Repurchase Continues**

- 264,000 shares authorized in 2005 (10%)
- 66,000 repurchased in 2005 (2.5%)
- 79,000 repurchased 2006 (2.9%)
- 36,000 repurchased Q1 2007 (1.4%)
- 82,000 shares remain available under current board-authorized plan



2007 Update

Company Remains Well-Capitalized

- Significantly exceeds all regulatory criteria for “well-capitalized” status
- Actively seeking and evaluating prudent and effective uses of our capital



FIRST QTR FINANCIAL HIGHLIGHTS

	2004 Q1	2005 Q1	2006 Q1	2007 Q1
Net interest income	\$2,696	\$2,929	\$3,294	\$3,255
Loan Loss Provision	\$94	\$106	\$32	\$78
Non interest income	\$499	\$780	\$611	\$646
Non interest expense	\$2,515	\$2,677	\$2,748	\$2,619
Net income	\$521	\$667	\$774	\$815



FIRST QTR FINANCIAL HIGHLIGHTS

(continued)

	2004 Q1	2005 Q1	2006 Q1	2007 Q1
Total Assets (ADB)	\$311,623	\$313,744	\$316,806	\$323,327
Total Deposits (ADB)	\$241,627	\$242,725	\$247,943	\$253,398
Net Int. Margin % (FTE)	4.06%	4.14%	4.57%	4.40%
Efficiency Ratio	74%	70%	69%	66%

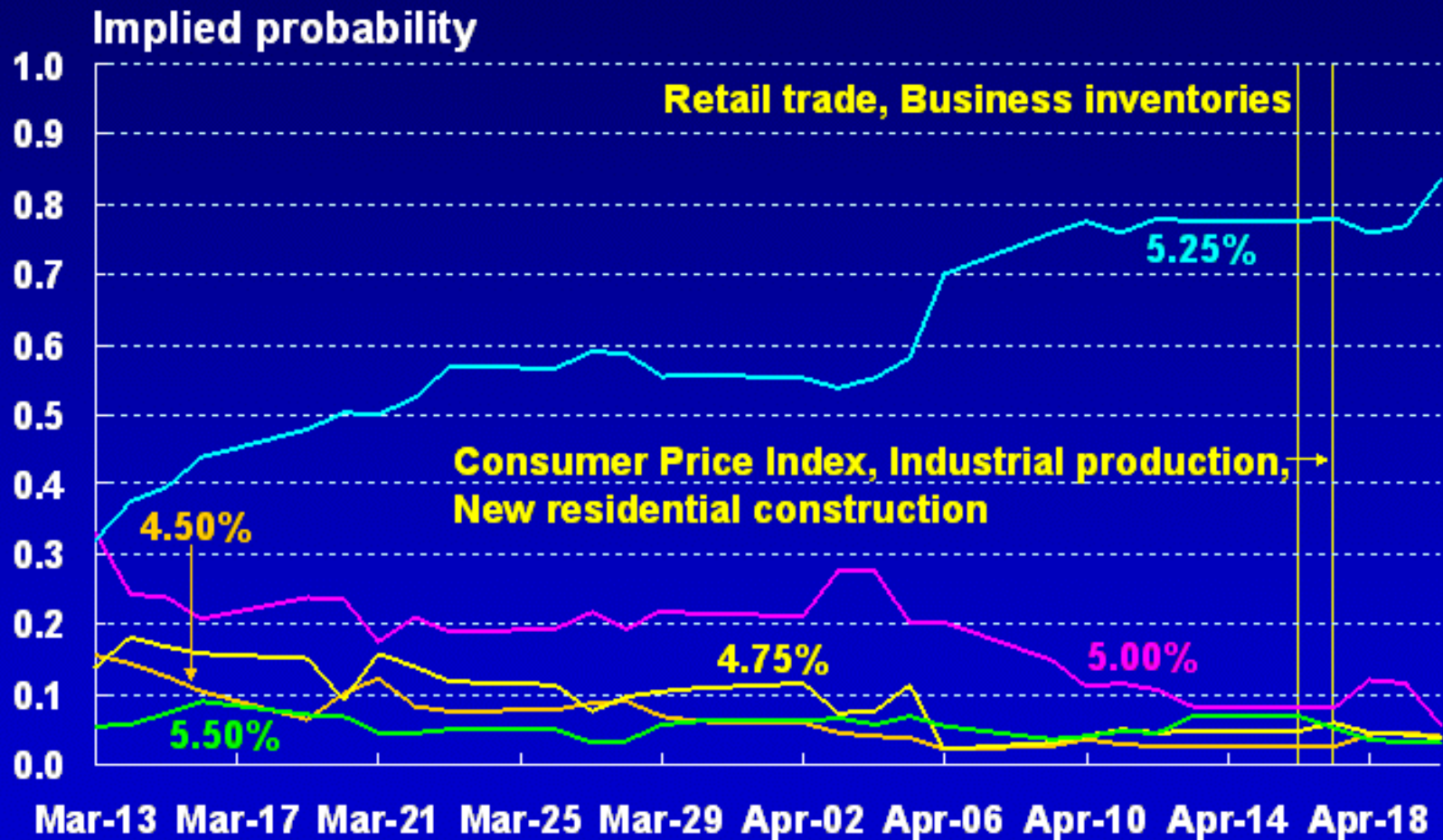


Key Measures

For 2007 and Beyond

	2006 Actual	2007 Target	3 Year Period
Return on Assets	.97%	1.01%	Top 1/3 of Ohio Publicly Traded Currently ~ 1.09%
Return on Equity	8.95%	9.28%	Top 1/2 of Ohio Publicly Traded Top 1/2 ~ 9.26% Top 1/3 ~ 11.40%
Efficiency Ratio	68.35%	67.91%	Move toward the low 60's
Earnings per share	\$1.23	\$1.30	Improve accordingly

AUGUST MEETING OUTCOMES



WHAT'S IN STORE FOR 2007?

(continued)

Maintain High Credit Quality



WHAT'S IN STORE FOR 2007?

(continued)

Continue pursuing sustainable growth

Current Plans Include

- Maximize penetration of Remote Deposit Capture – provides access to markets where we do not have a deposit branch in close proximity
- Exploring additional markets



Mission Statement

- Our mission as an independent community bank is to provide high quality financial services through valued employees, thereby meeting the needs of our customers and the diverse communities we serve, while generating profit and increasing value for our shareholders.



Values Fundamental to our Conduct

1. Profit Responsibility:

As a for-profit institution, we are always mindful of our duty to the shareholders of this Company. Without profit, we cannot sustain our existence as an independent community bank or employer. We are therefore committed to providing a fair return to our shareholders and we accomplish this by profit performance that exceeds local and state peer group measurements.

Values Fundamental to our Conduct

2. Customer Service:

This Company and its subsidiaries exist to serve the needs of customers.

Customer service will be a primary consideration in everything we do. We will strive to be recognized as setting the standard for customer service in all of our actions.

Values Fundamental to our Conduct

3. Employees:

Our employees are critical to our future successes. We seek a reputation of being the best employer among financial services companies in our market.

Values Fundamental to our Conduct

4. Honesty:

We will maintain integrity in all of our dealings. All business conducted in this Company will be forthright and honest. Honesty and dependability are major foundations of our reputation.

Values Fundamental to our Conduct

5. Enjoyment:

To the extent possible,
we will build enjoyment
into our work.

Values Fundamental to our Conduct

6. Growth:

We are committed to sustainable growth, and value growth as part of the life-blood of our future.

2007 Team Objectives

- 1. Efficiency** – to improve profits, offset margin pressure
 - Leveraging Technology
 - Vendor relationships
 - 6 West Jackson Facility
- 2. Deposit Gathering** – we must increase our deposit gathering capabilities, especially in lower cost core deposits.
- 3. Wealth Management Approach** – evaluate and begin the process of a more cohesive wealth management operation.
- 4. Innovative Initiatives** – Efficiency gains, new products/services/markets - employee ideas !

2007 Team Objectives (cont.)

5. **Relationship Management** – improve integration of calling, referral and cross-selling efforts
6. **Advocacy** – we must be advocates for CSB
7. **Amish Relationships** – Build new ties. Determine additional ways to meet their financial service needs.
8. **Investor Relations and Stock Purchase Plan** – Cultivating shareholder and investment community relations; growing shareholder base

2007 Team Objectives (cont.)

9. **New Banking Center** – Orrville must launch smoothly, on schedule and on budget (it did). Additionally, our first impressions in the community will be critical to early success.

10. **New Market Opportunities** – we are looking beyond the Orrville opening.

2007 Strategic Plan

Summary Considerations

Committed to sustaining our 5 year trend of improvements in financial performance

Must work on efficiencies

Growth beyond current market area

Review and pursue opportunities afforded by our status as a financial holding company.



QUESTIONS

April 25, 2007

“A relationship you can bank on!”



Thank you for coming !

April 25, 2007

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