



CSB BANCORP ANNUAL MEETING

April 26, 2006

“A relationship you can bank on!”

AGENDA

- BUSINESS MEETING
 - PRIOR MINUTES
 - ELECTION OF DIRECTORS
 - ADJOURN
- MANAGEMENT PRESENTATION
- QUESTIONS
- VISITATION

FORWARD LOOKING STATEMENTS

Certain statements contained in this report that are not historical facts are forward-looking statements that are subject to certain risks and uncertainties. When used herein, the terms “anticipates”, “plans”, “expects”, “believes”, and similar expressions as they relate to the Company or its management are intended to identify such forward-looking statements. The Company’s actual results, performance or achievements may materially differ from those expressed or implied in the forward-looking statements. Risks and uncertainties that could cause or contribute to such material differences include, but are not limited to, general economic conditions, interest rate environment, competitive conditions in the financial services industry, changes in law, governmental policies and regulations, and rapidly changing technology affecting financial services.

The Company does not undertake, and specifically disclaims any obligation, to publicly revise any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

ANNUAL OPERATING RESULTS

Selected Highlights

	2001	2002	2003	2004	2005
Net Interest Income	\$10,185	\$10,233	\$10,783	\$11,200	\$12,546
Loan loss provision	\$35	(\$587)	(\$51)	\$423	\$283
Non interest income	\$1,976	\$2,037	\$2,155	\$2,680	\$2,581
Non interest expense	\$11,604	\$10,999	\$10,799	\$10,278	\$10,803
Net income	\$1,059	\$1,923	\$2,060	\$2,526	\$2,873

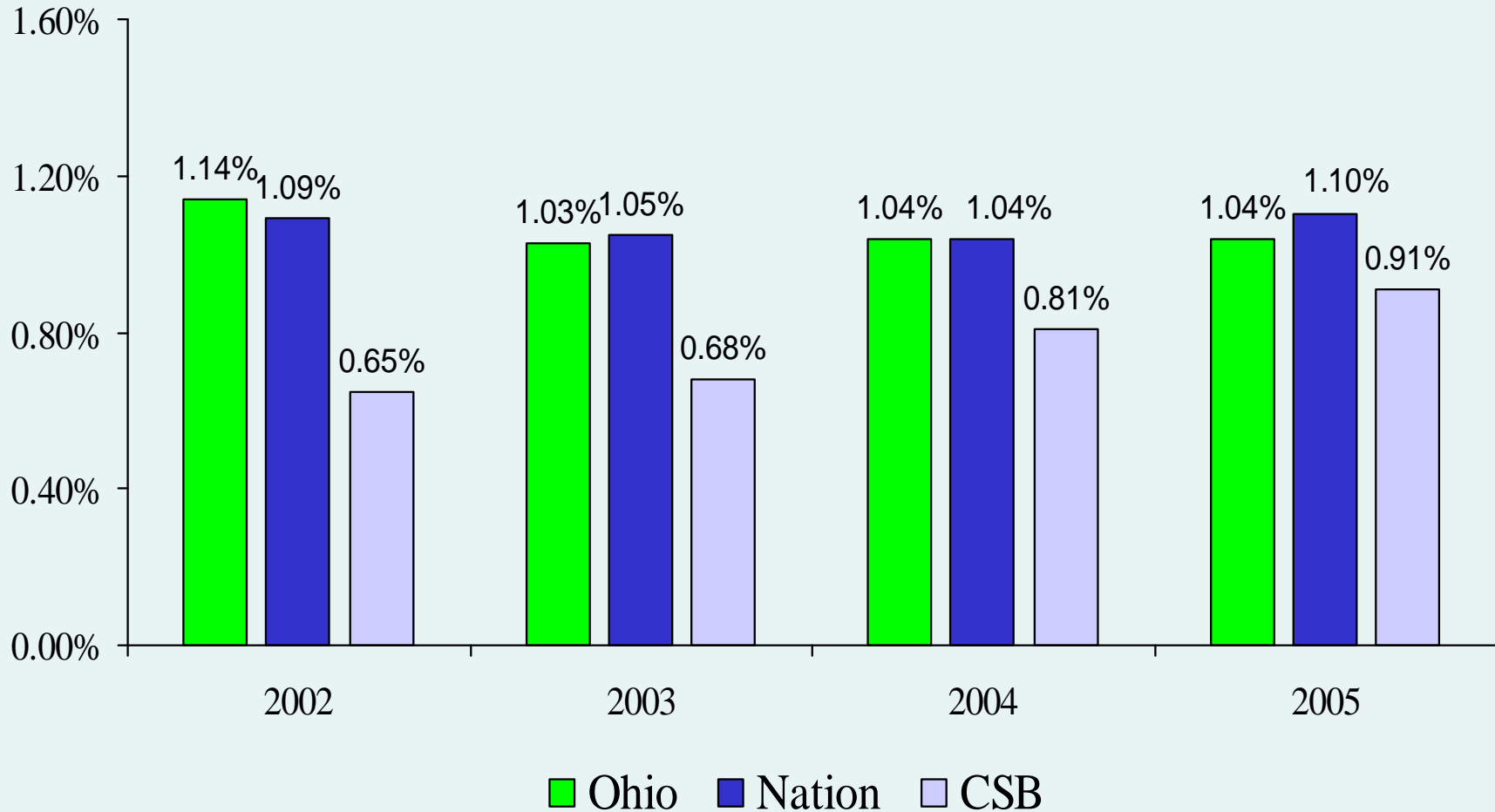


ADDITIONAL ANNUAL HIGHLIGHTS

	2001	2002	2003	2004	2005
Total Assets (ADB)	\$314,153	\$295,399	\$302,601	\$312,534	\$316,612
Total Deposits (ADB)	260,677	235,080	236,525	241,674	249,007
Net Interest Margin	3.45%	3.73%	3.81%	3.83%	4.23%



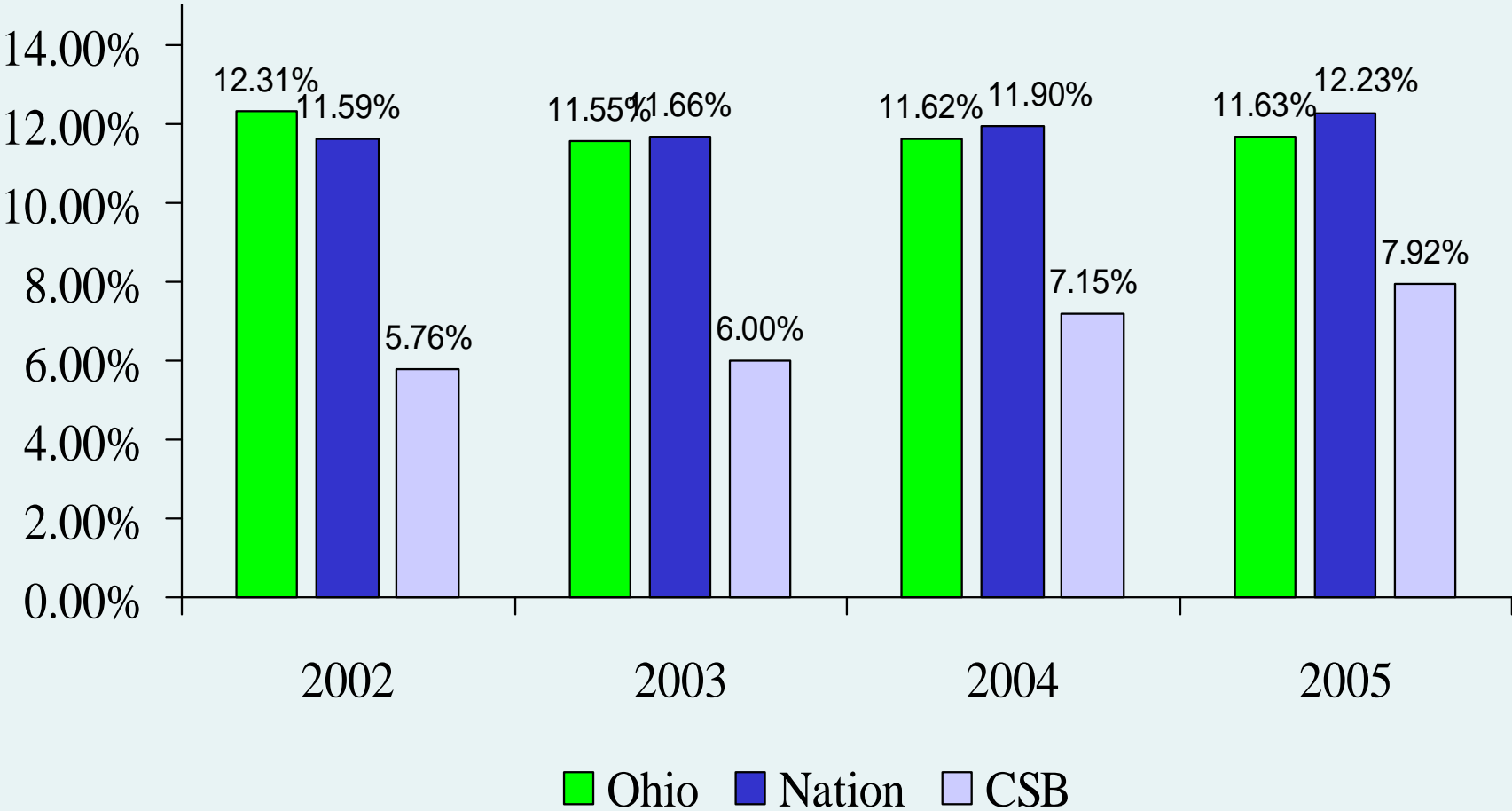
Return on Average Assets



Source: FDIC, Federal Reserve



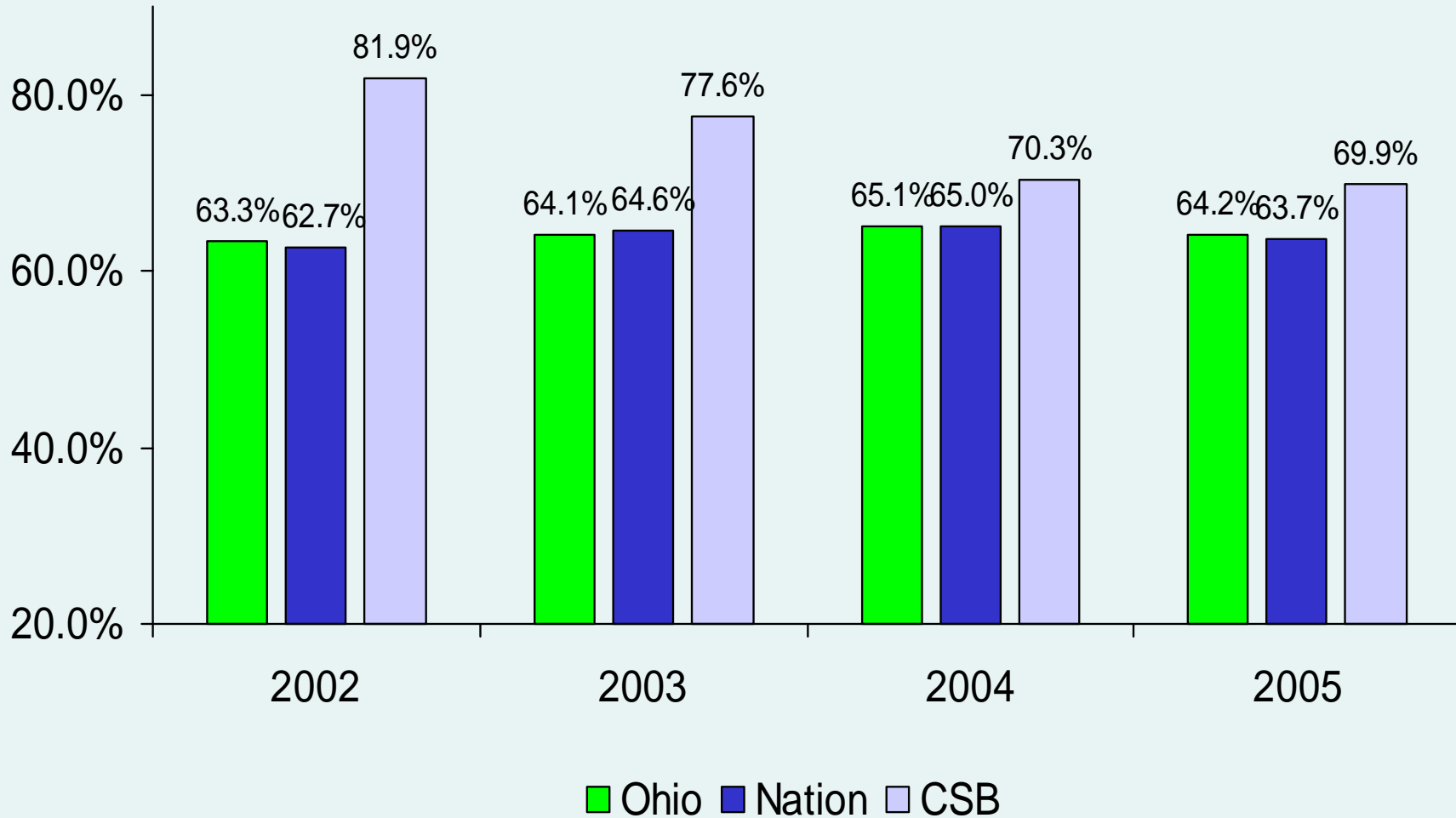
Return on Average Equity



Source: FDIC, Federal Reserve, Austin Associate, LLC



Efficiency Ratio



Source: FDIC, Federal Reserve



2005 HIGHLIGHTS

1. Improved Operating Ratios:

- Return on Assets (R.O.A.) increased 12%, up 10 basis points to 0.91%
- Return on Equity (R.O.E.) increased 11%, up 77 basis points to 7.92%
- Efficiency Ratio improved from 70.3% to 69.9%, an improvement of .6%



2005 HIGHLIGHTS

(continued)

2. Continued Focus on Quality of Loan Portfolio

- Delinquencies declined to .36%
 - Versus .37% at 12/31/04
 - Versus National Peer Group of .82%

- Non-Performing loans declined to \$800 thousand, or .37%
 - Versus \$1.7 million at 12/31/04
 - Versus National Peer Group of .53%



2005 HIGHLIGHTS

(continued)

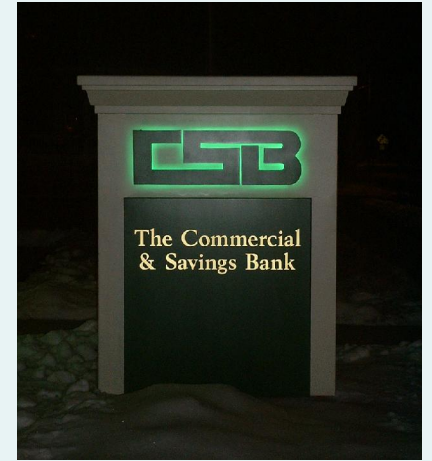
3. Improved Operating Processes:

- “Raving Fans” operating model
 - Service Improvement Teams
 - Do the right things while doing things right
 - Constant Customer Feedback
- Implemented Cost Center Accounting System



2005 HIGHLIGHTS

(continued)



4. Branding and Service Enhancements:

- Common Signage Theme Installed
- New Drive-thru ATM's at Sugarcreek, Winesburg, & S. Clay
- Added Full-Service ATM at Charm
- Improved security at all banking center locations



Stock Price and Dividends

5. Stock Price Results:

- Increased 5%, from \$20.00 to \$21.00/share
- Increased Cash Dividends Declared by 8%
 - From \$.52 to \$.56 per share



FIRST QTR FINANCIAL HIGHLIGHTS

	2003 Q1	2004 Q1	2005 Q1	2006 Q1
Net interest income	\$2,733	\$2,696	\$2,929	\$3,294
Loan Loss Provision	(\$71)	\$94	\$106	\$32
Non interest income	\$468	\$499	\$780	\$611
Non interest expense	\$2,593	\$2,515	\$2,677	\$2,748
Net income	\$598	\$521	\$667	\$774



FIRST QTR FINANCIAL HIGHLIGHTS

(continued)

	2003 Q1	2004 Q1	2005 Q1	2006 Q1
Total Assets (ADB)	\$302,646	\$311,623	\$313,744	\$316,806
Total Deposits (ADB)	\$232,673	\$241,627	\$242,725	\$247,943
Net Int. Margin % (FTE)	4.35%	4.06%	4.14%	4.57%
Efficiency Ratio	80%	78%	70%	69%



WHAT'S IN STORE FOR 2006?

1. Sustain Solid Improvement in Financial Performance

	<u>2005 Actual</u>	<u>2006 Target</u>
Return on Assets	.91%	1.01%
Return on Equity	7.92%	9%
Efficiency Ratio	69.9%	<70%
Leverage Ratio	11.08%	>10%
ALLL to Loans Ratio	1.14%	>1.10%
Price to Book	1.54x	>1.5x



WHAT'S IN STORE FOR 2006?

(continued)

2. Maintain High Credit Quality

3. Interest rate environment will begin to change

- End of Fed tightening
 - Rates could begin declining between Q4 2006 and Q2 2007
- Net interest margins will be pressured



WHAT'S IN STORE FOR 2006?

(continued)

4. Continue pursuing sustainable growth

Current Plans Include

- Continue Growing Courier Service
- Expanded mortgage products with an additional product wholesaler
- Exploring additional markets
- CSB Investment Services, LLC
 - Part of our non-banking growth strategy
- Continue Growing Trust Services



WHAT'S IN STORE FOR 2006?

(continued)

5. Merchant Image Capture

- Serve customers in any market with electronic deposit and payment services

6. CSB Web Site Improvements

7. Marketing & Branding Visibility

- Drive-up lanes and lobbies

8. Sarbanes-Oxley Section 404 compliance

- Pending final regulations
- Would likely cost about \$130,000 or \$0.05 per share



WHAT'S IN STORE FOR 2006?

(continued)

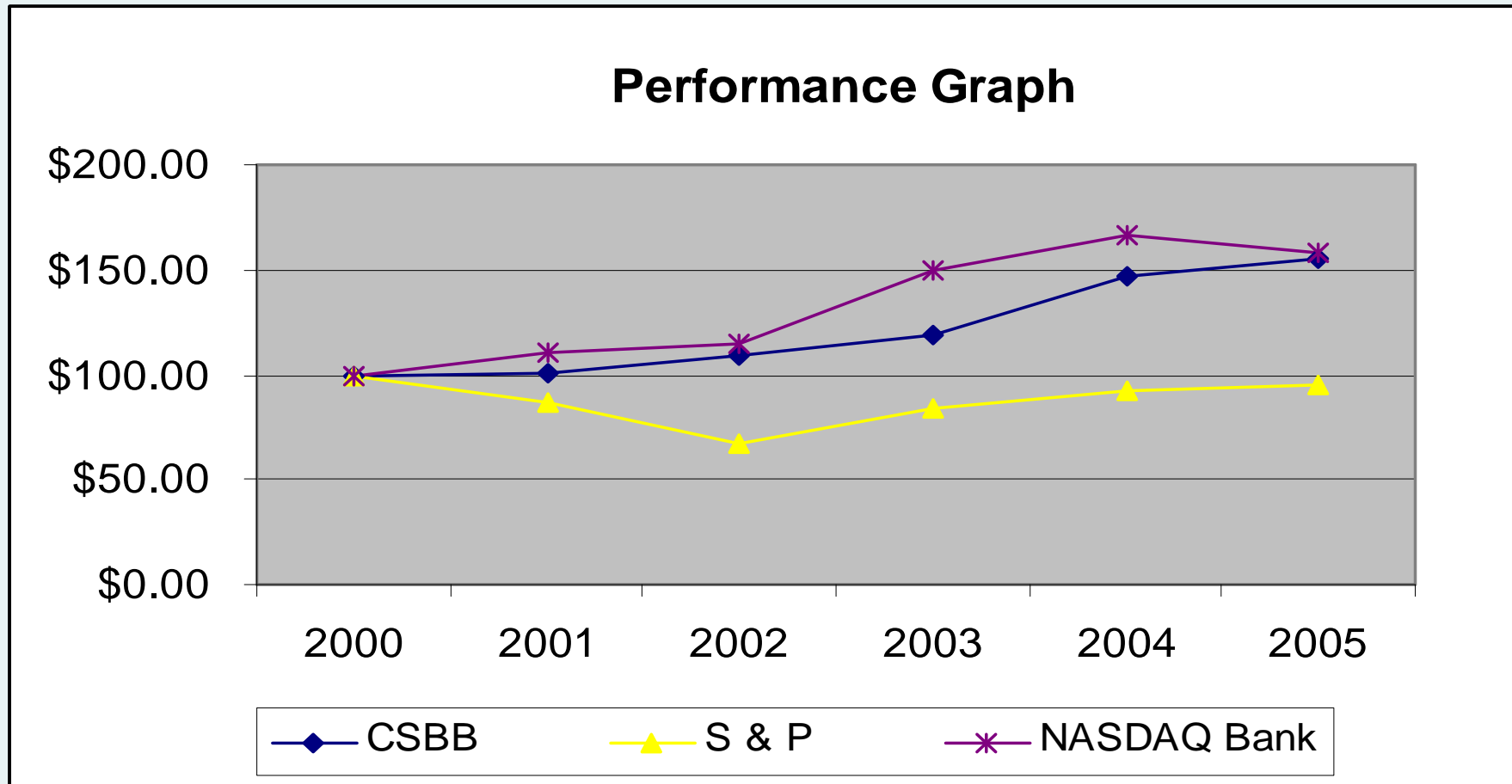
- 9. Poised to continue solid earnings improvement**

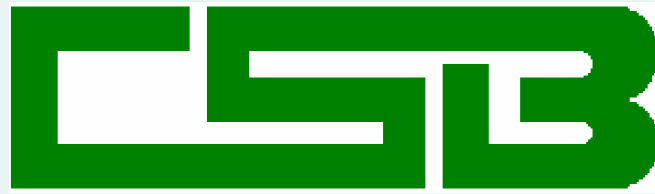
- 10. Increased Cash Dividend Declared in 1st Quarter**
 - From \$0.14 to \$0.16, an increase of 14%

- 11. Continuation of the Common Share Repurchase Program**
 - 200,000 shares authorized
 - Approximately 126,000 repurchased to date



CSB Stock





QUESTIONS

April 26, 2006

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