



CSB BANCORP, INC.
ANNUAL MEETING

April 23, 2008

“A relationship you can bank on!”

AGENDA

- BUSINESS MEETING
 - PRIOR MINUTES
 - ELECTION OF DIRECTORS
 - ADJOURN
- MANAGEMENT PRESENTATION
- QUESTIONS
- VISITATION

FORWARD LOOKING STATEMENTS

Certain statements contained in this report that are not historical facts are forward-looking statements that are subject to certain risks and uncertainties. When used herein, the terms “anticipates”, “plans”, “expects”, “believes”, and similar expressions as they relate to the Company or its management are intended to identify such forward-looking statements. The Company’s actual results, performance or achievements may materially differ from those expressed or implied in the forward-looking statements. Risks and uncertainties that could cause or contribute to such material differences include, but are not limited to, general economic conditions, interest rate environment, competitive conditions in the financial services industry, changes in law, governmental policies and regulations, and rapidly changing technology affecting financial services.

The Company does not undertake, and specifically disclaims any obligation, to publicly revise any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

ANNUAL OPERATING RESULTS

Selected Highlights (\$000)

	2004	2005	2006	2007
Net Interest Income	\$11,200	\$12,546	\$13,167	\$13,326
Loan loss provision	\$423	\$283	\$302	\$472
Non interest income	\$2,680	\$2,581	\$2,592	\$3,035
Non interest expense	\$10,278	\$10,803	\$10,915	\$10,701
Net income	\$2,526	\$2,873	\$3,110	\$3,514



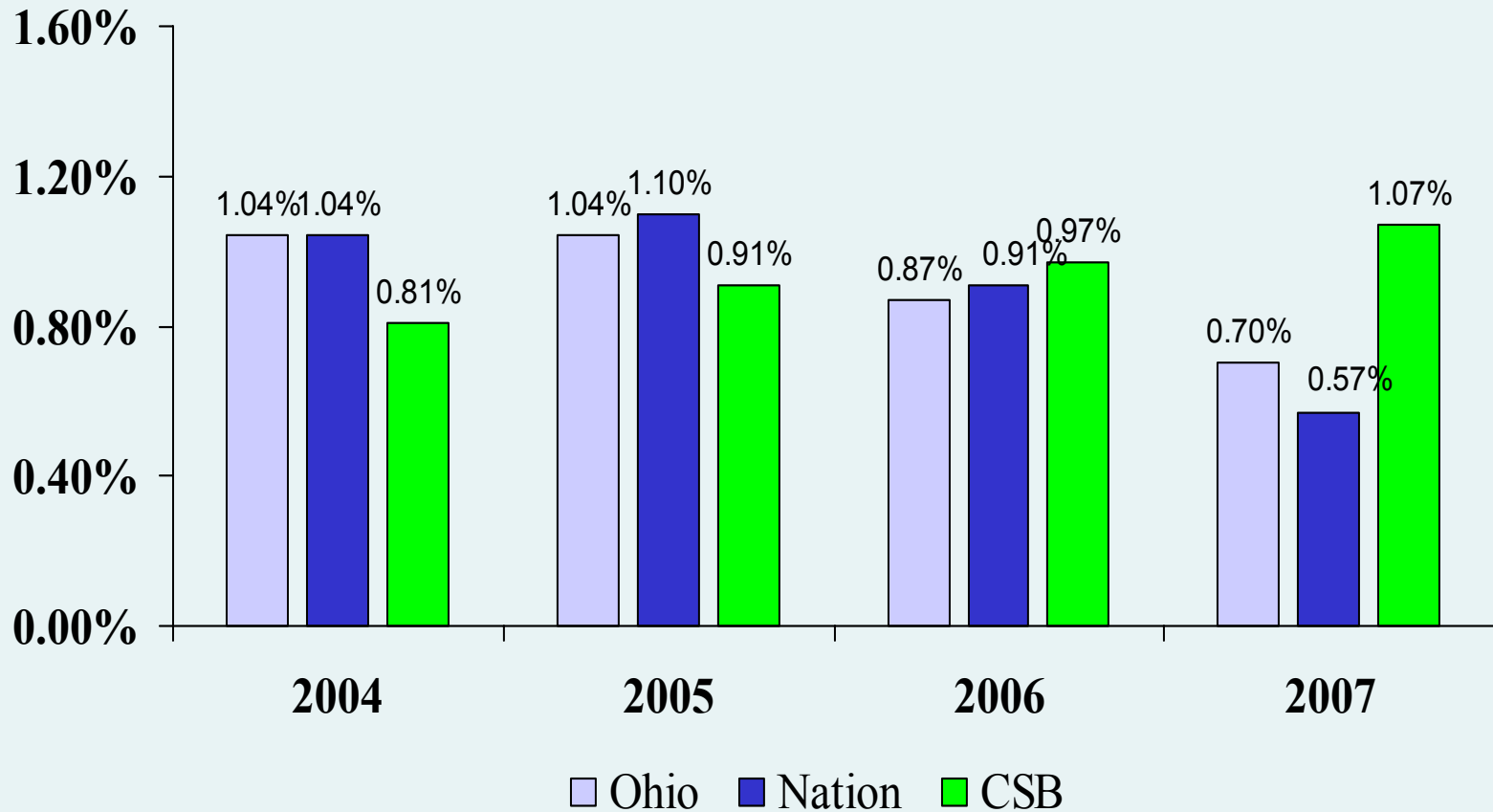
ADDITIONAL ANNUAL HIGHLIGHTS

(\$000)

	2004	2005	2006	2007
Total Assets (ADB)	\$312,534	\$316,612	\$319,749	\$327,771
Total Deposits (ADB)	\$241,674	\$249,007	\$247,543	\$253,221
Net Interest Margin	3.83%	4.23%	4.38%	4.31%



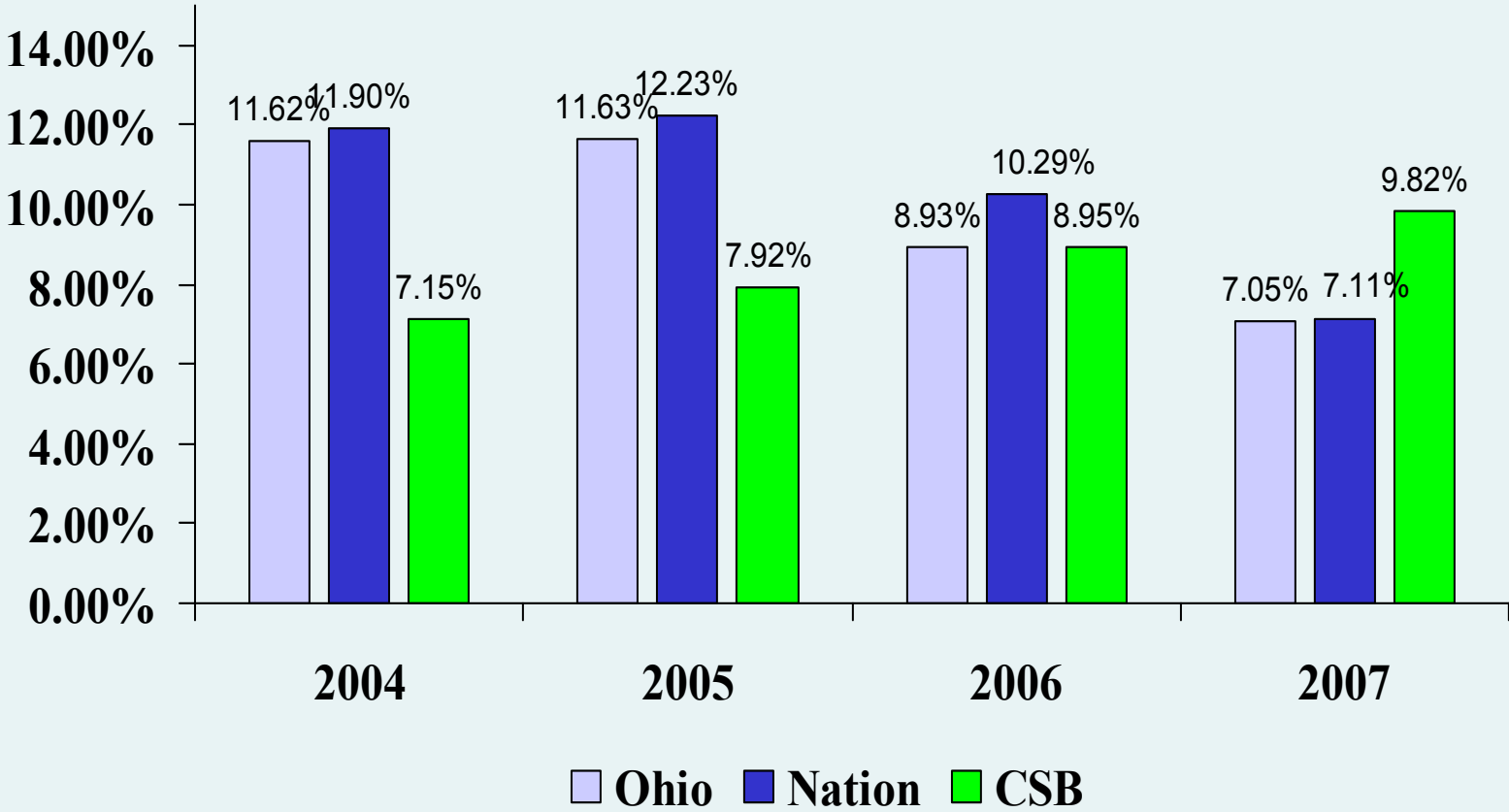
Return on Average Assets



Source: 2004-2005: FDIC, Federal Reserve
2006-2007 Keefe, Bruyette & Woods published data from SNL Securities, LC



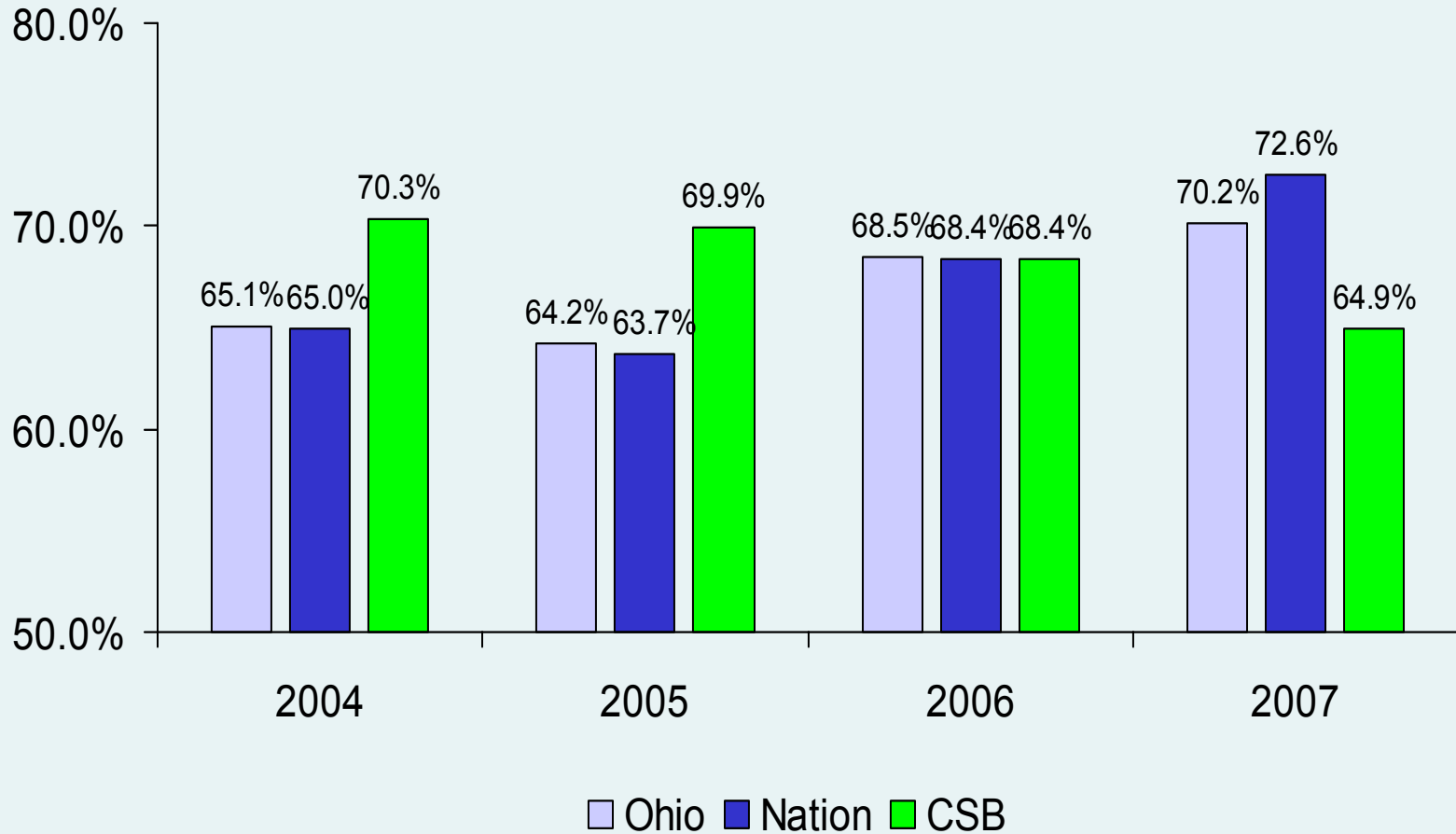
Return on Average Equity



Source: 2004-2005 FDIC, Federal Reserve, Austin Associate, LLC
2006-2007 Keefe, Bruyette & Woods published data from SNL Securities, LC



Efficiency Ratio



Source: 2004-2005 FDIC, Federal Reserve
2006-2007 Keefe, Bruyette & Woods from SNL Securities, LC



2007 KEY EVENTS

1. CSB Improved Operating Ratios:

- Return on Assets (R.O.A.) increased 10%, up 10 basis points to 1.07%
- Return on Equity (R.O.E.) increased 10%, up 87 basis points to 9.82%
- Efficiency Ratio improved from 68.35% to 64.90%, an improvement of 5%



2007 KEY EVENTS

(continued)

2. CSB Maintained High Credit Quality

- Non-performing Assets at .22% of Total Loans & Other Real Estate declined from .65% at prior year-end (FDIC peer group 1.03%)
- Net loans charged-off \$493k (.20% of total loans) vs. \$140k in 2006 (FDIC peer group .18%)
- Allowance for Loan & Lease Losses appropriate at 1.01% of total loans at year-end (FDIC peer group 1.21%)
- Did not book or originate sub-prime mortgage loans



2007 KEY EVENTS

(continued)

3. CSB Maintained Strong Capital Position

- Total Capital of \$39 million versus \$24 million required to be considered “well-capitalized” as a financial holding company
- Tier I capital (Leverage Ratio) of 11.0% at holding company and 10.3% at bank level versus 5.0% required to be well-capitalized. (FDIC peer average of 9.1%)



2007 KEY EVENTS

(continued)

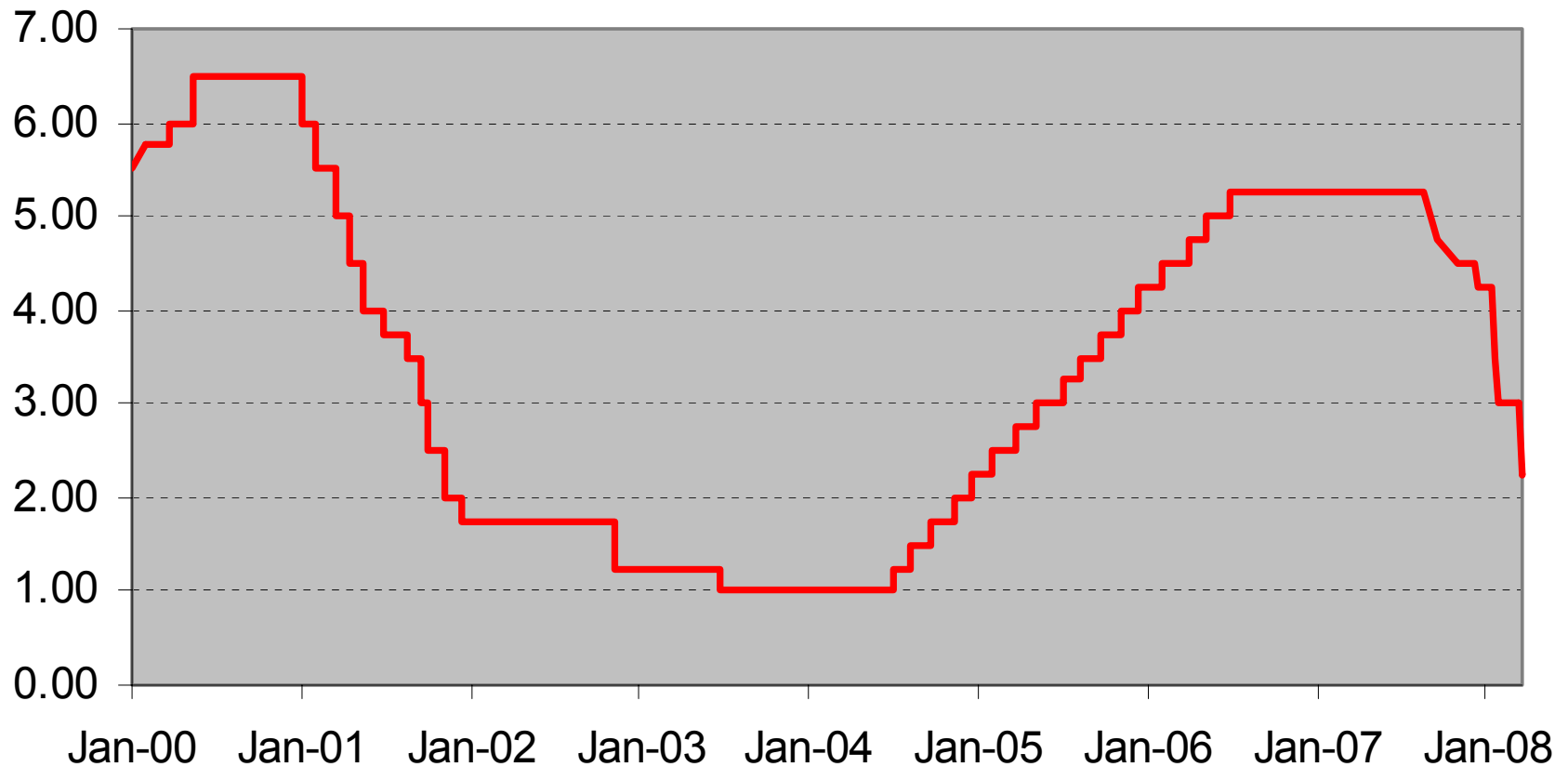
4. CSB Retained Strong Net Interest Margin despite change in interest rate environment

- CSB's NIM (fte) decreased modestly to 4.31% vs. 4.38% in 2006.
 - Third consecutive year above 4%
 - FDIC peer banks 4.02%
- Pressure on Net interest margins in the industry and at CSB, primarily due to sharp shift in interest rate environment.



2007 KEY EVENTS (continued)

Federal Funds Rates



2007 KEY EVENTS

(continued)

5. Expanded Cash Management Capabilities

- Enhanced electronic deposit and payment services



2007 KEY EVENTS

(continued)

6. Momentum in Trust and Brokerage

- Both functions accretive to bank earnings
- Brokerage expanded insurance product offerings



2007 KEY EVENTS

(continued)

7. Additional activities

- Opened Orrville Area banking center in March '07
- Consolidated 6 W. Jackson St. office into renovated South Clay banking center
- Received \$187k insurance payment
 - Added \$0.05/share
 - Offset of prior year irregularity loss of \$.06/share
- Celebrated 40 years in Walnut Creek and 20 years in Charm



2007 KEY EVENTS

(continued)

8. Active in the Communities We Serve

- CSB employees hold 32 leadership positions in area civic and other not-for-profit organizations
- CSB invested over \$120,000 in community initiatives during 2007
- CSB staff donated over 2,500 hours in leadership roles to area not-for-profit entities serving the public good



A Look Into 2008

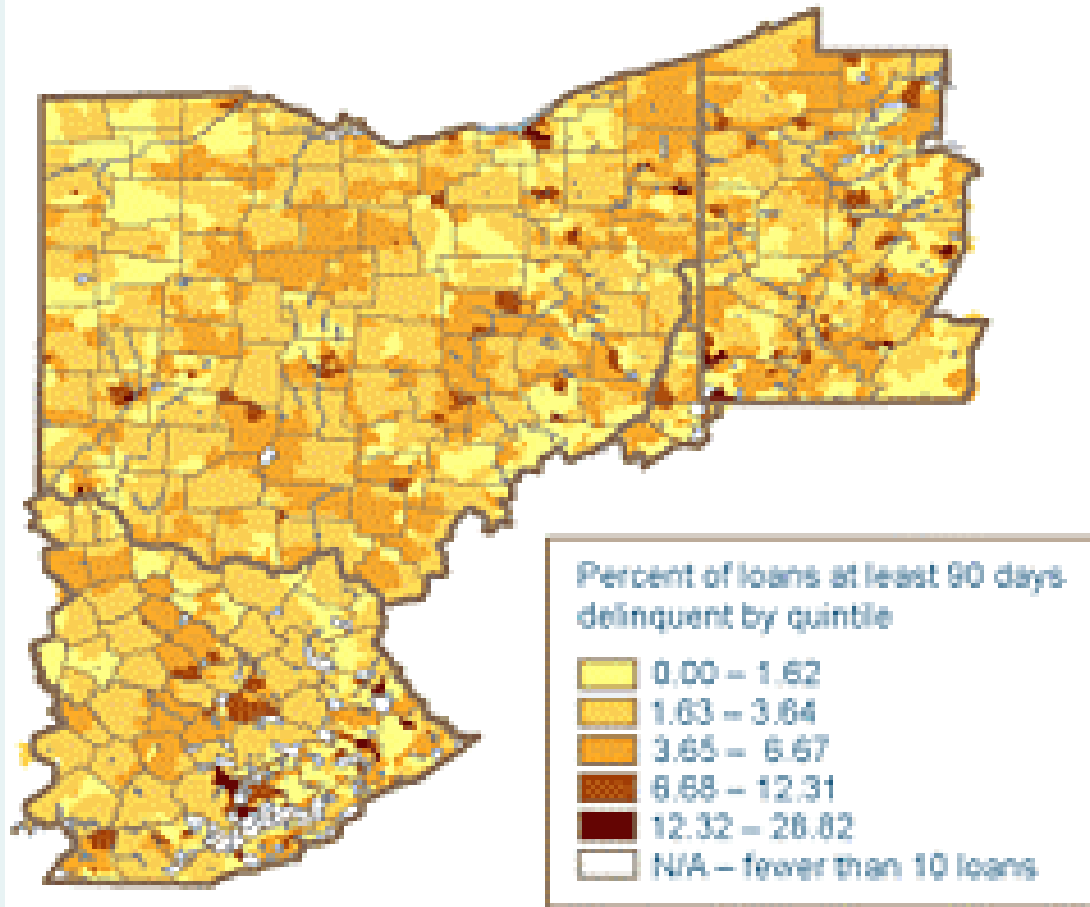


U.S. Economy Has Downshifted

- Housing sector slowed significantly
- Sharp increase in foreclosure activity
 - Largely driven by “sub-prime” loan payment resets
 - Lenders tightened credit requirements
- Consumer confidence has waned

Delinquent Loans in 4th District

Distribution of 90+ Day Delinquent Loans in the Fourth District, January 2008



Financial Markets Very Skittish

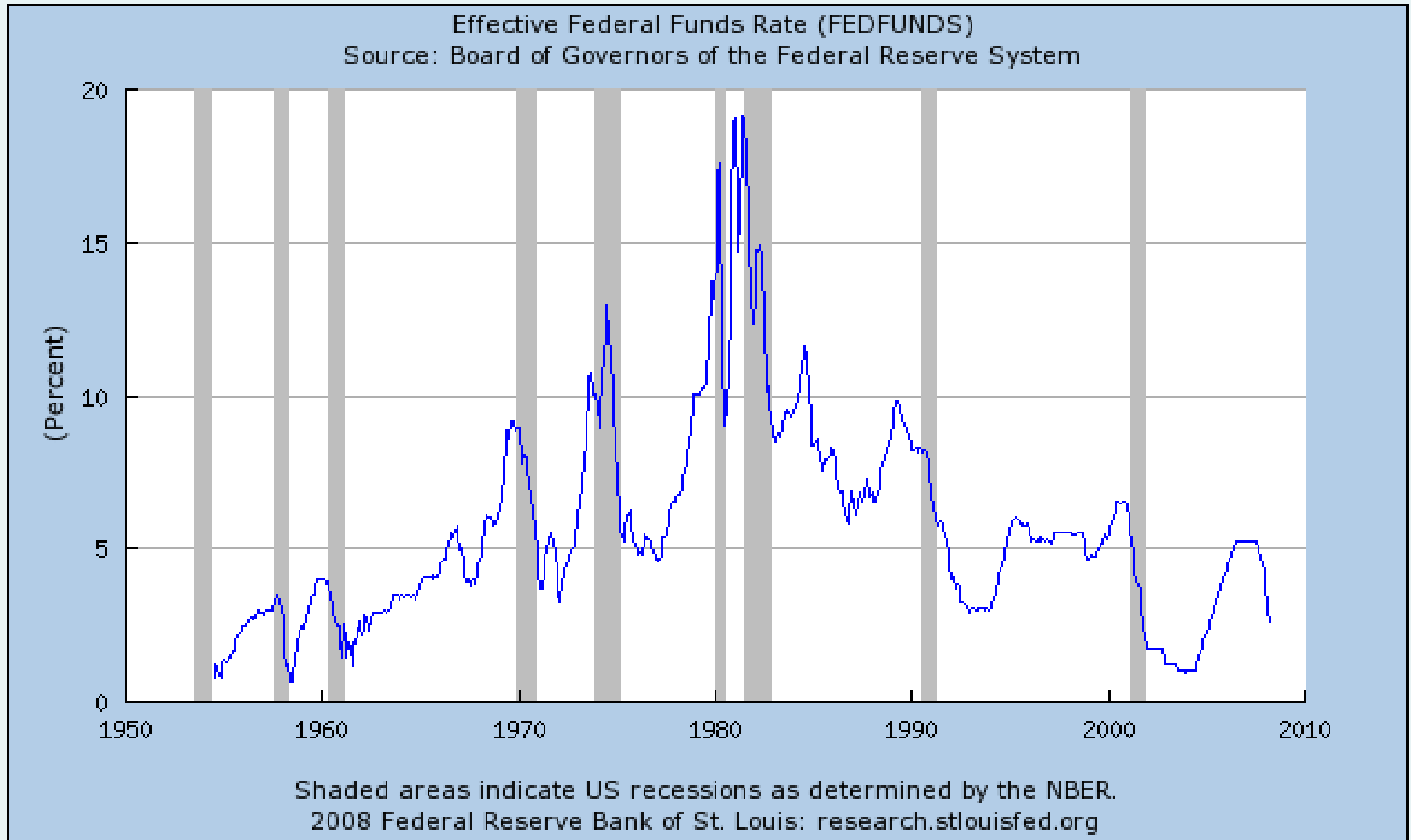
- Demand for mortgage-backed investment securities has dried up
- Financial Market Liquidity has tightened dramatically
- Stock prices are falling
- What's different this time around?
 - » Dynamics of a global economy

Fed has reversed course to combat the economic challenges

- Jun 2004 - Jun 2006 17 consecutive Fed rate increases (from 1.0% to 5.25%)
- Jun 2006 - Aug 2007 Fed “Pause” in rate hikes
- Sep 2007 - Fed Began Lowering Rates
- Jan 2008 – Sharp lowering by the Fed
 - 125 basis points in January alone
 - 300 basis point drop from Aug 07 to March 08

2007 KEY EVENTS (continued)

Federal Funds Rates



Impacts on CSB and Banking Industry

- Sharp interest rate fluctuations make it difficult for banks to forecast cost of funds and yield on earning assets
- Margin contraction is expected
 - Competition seeking business as volume wanes
 - Low interest rate environment difficult to maintain spread between cost of funds and asset yields

FIRST QTR FINANCIAL HIGHLIGHTS

	2005 Q1	2006 Q1	2007 Q1	2008 Q1
Net interest income	\$2,696	\$3,294	\$3,255	\$3,380
Loan Loss Provision	\$106	\$32	\$78	\$107
Non interest income	\$780	\$611	\$646	\$955
Non interest expense	\$2,677	\$2,748	\$2,619	\$2,728
Net income	\$667	\$774	\$815	\$1,002



FIRST QTR FINANCIAL HIGHLIGHTS

(continued)

	2005 Q1	2006 Q1	2007 Q1	2008 Q1
Total Assets (ADB)	\$313,744	\$316,806	\$323,327	\$344,808
Total Deposits (ADB)	\$242,725	\$247,943	\$253,398	\$247,029
Net Int. Margin % (FTE)	4.14%	4.57%	4.40%	4.19%
Efficiency Ratio	70%	69%	66%	63%



Key Measures

For 2008 and Beyond

	2007 Actual	2008 Target	3 Year Period
Return on Assets	1.07%	1.05%	Top 1/3 of Ohio Publicly Traded Currently ~ 0.85%
Return on Equity	9.82%	10.00%	Top 1/3 of Ohio Publicly Traded Top 1/3 ~ 8.68%
Efficiency Ratio	64.90%	65%	Move toward the low 60's
Earnings per share	\$1.42	\$1.40	Improve accordingly

CSBB Stock Information

- **Price softened in 2007**
 - from \$19 to \$17.75 at Dec. 31, a net reduction in value (after dividends) of 3%
 - Most local and Ohio bank stocks were down
 - Average Midwest and U.S. bank down 25% in '07
 - Broader stock market was up in 2007

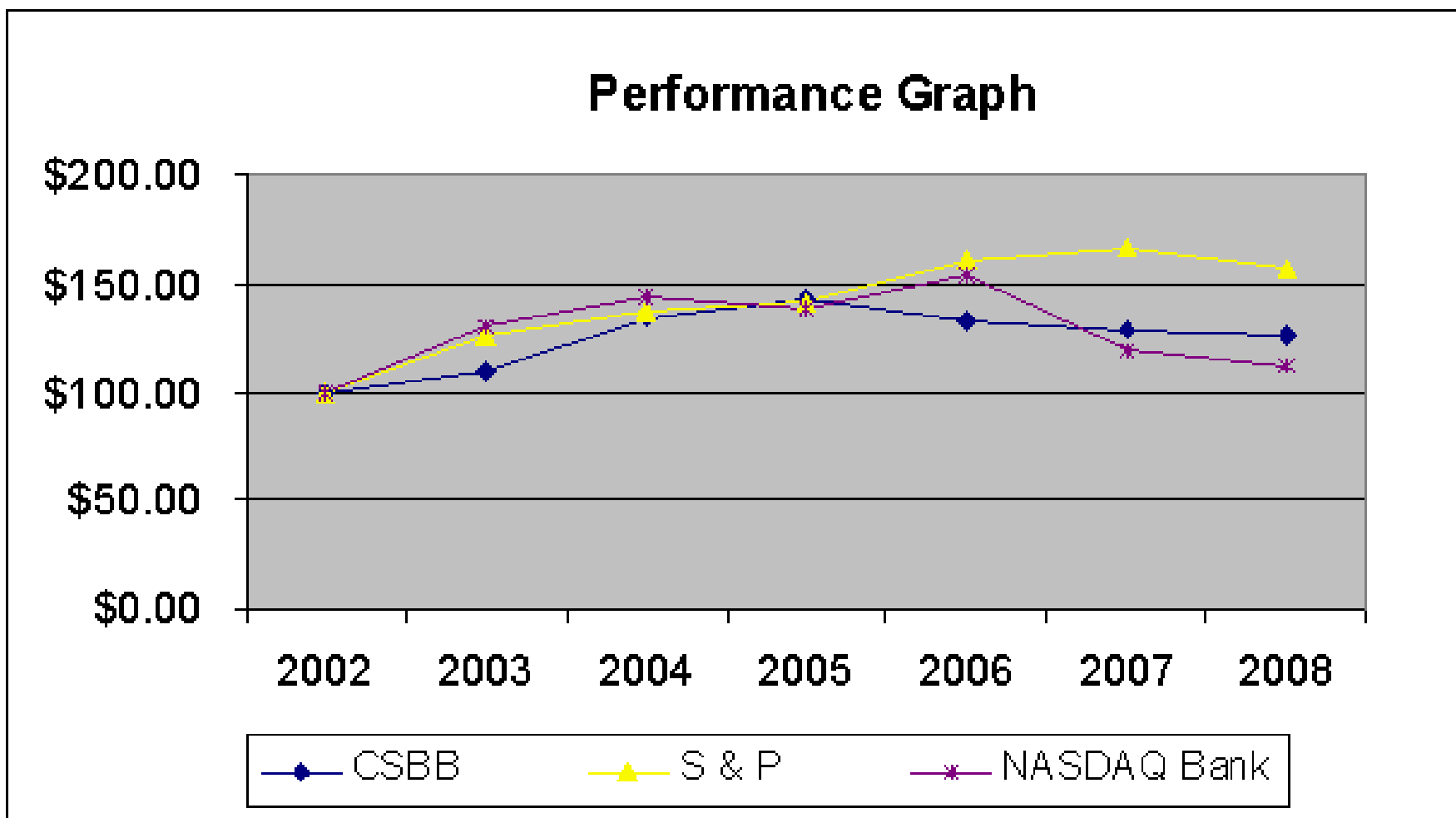


CSBB Stock Information

- **Bank stocks have continued slide YTD '08**
 - CSB total return, incl. Dividends, down 2%
 - Midwest bank stocks down 7%,
 - U.S. banks down 9%
 - Broader U.S. stock market down 6% YTD



CSB Stock Information



CSBB Stock Information

- **Average Reported Stock Trade Volume**
 - 3 month average 386 shares per day
as of Apr 22
 - 10 day average 814 shares per day
as of Apr 22



CSBB Stock Information

- **Dividends Increased by 12% in 2007**
 - From \$.64 to \$.72 per share
 - Last 5 year dividend payout ratio of 53%
 - At \$.72 per share Dividend Rate,
the Div/Price Yield remains above 3%
until stock price would exceed \$24 per share,
and above 4% yield through \$18 per share.

2008 Stock Information

Cash Dividend Declared 1st Quarter 2008

- \$0.18 per share
- Paid yesterday



CSBB Stock Information

- **Share Repurchase Continues**

- 264,000 shares authorized in 2005 (10%)
- 66,000 repurchased in 2005 (2.5%)
- 79,000 repurchased in 2006 (2.9%)
- 52,000 repurchased in 2007 (2.1%)
- 67,000 shares remain available under current board-authorized plan

2008 Update

Company Remains Well-Capitalized

- Significantly exceeds all regulatory criteria for “well-capitalized” status

Actively seeking and evaluating prudent and effective uses of our capital

- We expect that this season of banking industry difficulties will provide viable opportunities to grow the Company in our current and nearby markets.



2008 Update

Closely monitoring and maintaining high credit quality

Defending our customer base as well as our net interest margin



2008 Strategic Plan

Summary Considerations

Committed to sustaining our 5 year trend of improvements in financial performance

Continue work on efficiencies

Growth beyond current market area

Review and pursue opportunities afforded by our status as a financial holding company.



QUESTIONS

April 23, 2008

“A relationship you can bank on!”



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Thank you for coming !

April 23, 2008

“Remember to call CSB for all your financial needs, whether to borrow, save or invest.”

End of Presentation